

Jacaranda Country Club Villas Condo Association, Inc.
Approved Budget
January 1, 2020 - December 31, 2020

	2019 Approved Budget	2020 Approved Budget
INCOME		
4000 · Maintenance Fees	198,546	219,788
4240 · Interest Income	0	0
4280 · Misc. Income	500	0
4300 · Surplus Carry Forward	6,731	2,137
Total Income	205,777	221,925
EXPENSE		
5010 · Legal Fees	2,000	5,500
5011 · Accounting	250	250
5020 · Management Fees	12,600	12,600
5100 · Administrative	2,000	1,618
5200 · Insurance	107,000	117,000
5201 · GAB Robbins Insurance Appraisal	550	650
5300 · Division Fees	288	288
5310 · Licenses/Fees	462	586
6000 · Maintenance/Repairs General	3,000	3,000
6040 · Pest Control	2,880	2,880
6041 · Rodent Control	720	780
6100.01 · Lawn\Shrub\Irrigation Contract	39,612	41,000
6100.03 · Landscape Replacement/Supplies	1,000	1,200
6100.04 · Palm Trees over 15'	3,500	3,500
6100.05 · Tree Trimming	1,000	1,000
6100.06 · Common Area Mulch	1,150	1,150
6100.07 · Repair Lamp Poles	200	700
6100.09 · Irrigation	3,000	3,000
6101.01 · Tree Replacement	500	1,000
6101.03 · Drip Lines in Common Areas	6,300	6,400
6200.01 · Pool Contract/Repairs	4,600	4,600
6200.03 · Pool Heater Contract	260	300
6200.04 · Pool Furniture	1,000	0
6200.05 · Pool Cabana Cleaning	2,080	2,080
7100 · Water/Sewer	1,875	1,875
7200 · Electricity	5,400	5,400
7700 · Interest Expense-Insurance Loan	2,100	2,800
7900 · Contingency	450	768
Total Expense	205,777	221,925
Other Income/Expense		
Other Income		
8050 · Reserve Interest	0	0
8530.01 · Pooled Reserve Income	10,253	16,372
Total Reserves	0	16,372
Reserves		
9599.00 · Reserves Contribution Transfer	10,253	16,372
Total Reserves	10,253	16,372
Total Units		
	72	
Assessment Paid Quarterly		
	4	
2020 Assessment per Unit		
	\$ 820.00	

Jacaranda Country Club Villas Condo Assoc Inc.
APPROVED BUDGET FOR THE PERIOD
January 1, 2020 - December 31, 2020
DESIGNATED RESERVES

PERCENT
 FUNDING
 100.00%

	1	2	3	4	5	6	7	8	9	10
	ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2019	ASSESSMENTS COLLECTED 2019	ESTIMATED EXPENDITURES 2019	TRANSFERS 2019	ESTIMATED BALANCE 12/31/2019	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED
ACCT#	ASSET									
3530.01	13	4	105,157	17,535	10,253	26,172	35,000	36,616	68,541	16,372
			105,157	17,535	10,253	26,172	35,000	36,616	68,541	16,372

Note 1: These reserves are computed using the Pooled method

Note 2: Estimated Life Expectancy, Estimated Remaining Life, and Estimated Replacement Cost are based on information secured from contractors and on information obtained from experience gained from similar replacements, these figures may be adjusted each year using current available data. The accuracy of and items required should be supported by an independent Reserve Study

Note 3:	Judy's Notations	Life	Repl cost	Remaining Life	Est bal	2020	
						Contribution	Accrual Catchup
	*Refurbish cement pool liner	18	20,000.00	5	18,188	1,467	(3,743.56)
	Geothermal Heater	18	13,000.00	8	13,000	722	
	Pumps for Geo Heater (2 @ 800)	3	1,600.00	3	-	533	-
	Heat Sensor/Geo heater (1@160)	3	160.00	3	-	53	-
	***Geothermal wells (2)	20	7,850.00	20	7,850	3,925	
	***Hookup Geo wells/Symbiont htr	20	1,903.00	20	1,903	952	
	30 gal Water Heater	10	600.00	1	860	60	
	Pool pump/motor	3	2,500.00	1	3,000	833	
	Cabinets	10	5,174.00	8	1,034	517	
	Paver deck/sidewalk	20	15,215.00	18	1,522	761	
	Doors (4)	20	1,000.00	11	450	50	
	Fixtures (electric/plumbing)	10	1,000.00	2	800	100	
	Pool Furniture from Blair	8	9,155.00	8	-	1,144	
	Roof	30	5,000.00	21	1,500	167	
	*Catchup bank balance to accrual	10	9,893.00	9	989	-	
	(repaymt5K irrig wells,3900conting)			-			
	@Irrigation 2 well pumps	7	6,000.00	7	(600)	857	
	*Irrigation wells (added 9/2019)(2)	15	15,000.00	10	-	1,500	
	*Contingency	1				-	
	***Pond bank erosion EFT tubes	1	5,459.00	1	-	2,730	
	Total Reserves (w/o **)		105,157.00		50,496	16,372	(3,743.56)
	Plus2irrig wellpumps\$5600 10/15/19				5,600		
	Plus furniture spend Dec 2019				5,261		
	Total Reserves				61,357		